

**Lehigh Valley Dual Language Charter School**  
**Board of Trustee Meeting**  
**Agenda**  
**Tuesday – October 20, 2020**  
**6:00 p.m.**

1. Approval of LVDLCS September 22, 2020 Board Meeting Minutes
2. CEO/COO and Principal's Report
3. Financial Report and Approval of Payments for the prior month
4. Old Business
  - Substitute Teacher Policy – Revision – 2<sup>nd</sup> Reading
  - Stone Bay Holdings Investment - Update
5. New Business
  - Valley National Financial Group - Information
  - Social Media Use Policy – Addition – First Reading
  - Act 55 Report – Update
  - Security System Cameras – Update
  - Authorization to Request Quotes/Bids for HVAC System Maintenance
  - Breakfast & Lunch Program Audit – Information
  - Fund Balance Allocation
  - Board Involvement Opportunities
6. Personnel
  - Holiday Incentive - Approval
7. Public Comment and Correspondence
  - Virtual Fiesta Latina
  - Virtual Event -Parenting Through Crisis- October 23, 2020 12:00 and 7:00 p.m.
8. Other
  - BASD Covid-19- Update
  - Lenny McAllister, New Executive Director for Pennsylvania Coalition of Charter Schools
  - Ms. Zullo Thank Note to the Board
9. Next Board Meeting-Tuesday, November 17, 2020, at LVDLCS at 6:00 p.m.
10. Adjournment

*Our vision is a community of bilingual/bicultural, life-long learners committed to excellence and dedicated to learning and leadership*

# Lehigh Valley Dual Language Charter School

## Board of Trustees Meeting

Tuesday, September 22, 2020 - 6:00 p.m.

### Welcome and Introductions

Ms. Roman welcomed those in attendance and called the meeting to order. Ms. Roman informed the attendees that the meeting was being recorded, so that accurate minutes could be created. She also noted that, after minutes are approved and signed, the recording is deleted. There were no objections to the recording of the meeting.

**Board Members Present:** Mr. Lopez, Ms. Roman, Ms. Weaver, Dr. Rance-Roney, Mr. Santana, Ms. Siderias

**Staff Present:** Ms. Perez, Ms. Gonzalez

**Zoom Present:** Ms. Pluchinsky, Ms. Montes, Ms. E. Figueroa, Ms. Billingsby, Ms. Krock, Ms. Deschamps, Ms. Tia Weaver, Ms. Lozada, Ms. Neyra, Ms. Flyte, Ms. Yunez, Ms. Zullo, Ms. J. Morales, Ms. P. Rivera, Ms. Colon, Ms. Yordi, Ms. Santiago, Ms. Tara Weaver, Ms. Valerio, Ms. Sarmiento, Ms. Pizarro, Mr. Rodriguez, Mr. Gomez, Ms. L. Figueroa

### Approval of Minutes

Ms. Roman requested a review of the board meeting minutes for the month of August 25, 2020.

Mr. Lopez called for a motion to approve the August 25, 2020 meeting minutes. Motion was seconded by Mr. Santana. Motion was approved unanimously.

### 1. School Activities

- Fire Drill –
- August 24 - 28th - Professional Development
- August 26-28th - Chromebook Distribution
- August 28th - Virtual Visitation
- August 31st - First day of School for all students (Week A in building)
- September 8th - Week B in building

#### Upcoming Events

- 9/28 - School Closed / Offices Open
- 9/30 - Virtual Open House (6:00 p.m. - 7:30 p.m.)
- 10/12 - School Closed - Professional Development

### 2. Facilities

- Technology – All Chromebooks distributed. 14 Hotspots distributed.
- Building –
  - Cleaning schedule organized and implemented in alignment with Health and Safety Plan
  - Outside area fence complete, including painting and other improvements to the area to improve safety and appearance

- **Business Office**
  - Enrollment – Fully enrolled as of 9/21/20
  - Transportation – No transportation issues at this time
  - Waiting List – 20
  - PIMS – All reports have been submitted on time.
- **Community Support**
  - Donation from MacMain, Connell & Leinhauser Law Firm of bottled water
  - Child Abuse and Neglect Professional Development programming provided through PA Family Support Alliance
- **Student Services**
  - Social Worker reaching out to virtual families and students in need
- **Programs**
  - As committees begin meeting virtual programming and in-school programming options will be explored
- **Leadership Team Meetings – held weekly**

**The administration shared with the Board the efforts and hard work from all the staff that has made the opening of the school year as successful as it was.**

**Financial Report and Approval of Payments:**

Ms. Roman guided the Board through the review of finances as of August 31, 2020. The balance sheet, cash as of 8/31/2020 was \$1,139,124 this includes a total of \$657,708 in CDs to the lines of credit. DLP Investment was \$274,491. The current month school year fund balance is \$2,901,356 Accounts payable as of 8/31/2020 are \$26,165 with estimated bills of \$249,848 for payroll accrual and PSERS liability. For the two months ending 8/31/2020 the school had a surplus of \$250,203 compared to a planned surplus of \$228,721 resulting in a unfavorable variance of \$21,482.

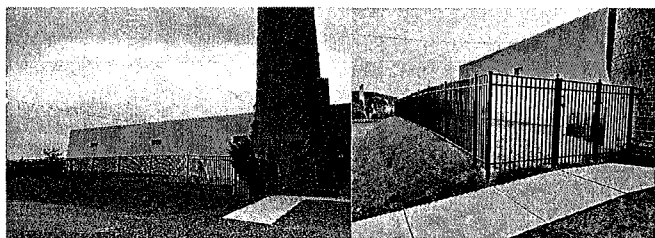
**Note & Disclosure to Financial Statements**

- \* **The financial statements are prepared based on the expenses/bills that the charter school provides Repice & Taylor Inc. If bill is not received prior to the preparation of these statements, the expenses will be understated. Enrollment based on the summary sheet provided from the school. If students are not fully enrolled, they will not be billed to the district until the actual and correct information is submitted.**
- \* **Upon review of the financial statements if you have any additional questions please feel free to contact us at Repice & Taylor Inc.:**
  - Repice & Taylor Inc.**
  - Phone: 215-755-7603**
  - Email: [ttaylorl@reptay.com](mailto:ttaylorl@reptay.com)**
  - Attn: Tom Taylor**

Ms. Roman called for a motion to approve the fiscal year financial report ending August 31, 2020 and for the list of bills to be paid. Motion was made by Mr. Lopez seconded by Ms. Siderias. Motion was passed unanimously.

### Old Business

- **Outside Playground** – The fence was installed and the area is ready for student use. The administration is looking for canopies that can be purchased to create an outdoor instruction space.



### New Business

- **Investment Chart** – All LVDLCS accounts chart was shared with the Board for information to keep transparency of funds.
- **Investment in Stone Bay Holdings** – A request was made to invest \$250,000 for the purchase of a 3 year note at a 7% return rate after the financial audit is complete. Stone Bay Holdings came in a closed second to DLP last year.

Mr. Lopez called for a motion to approve the \$250,000 investment in Stone Bay Holdings as presented. Motion was seconded by Mr. Santana.

Dr. Rance-Roney called for a motion to table this approval for next month in order to gather more information such as the rating from the Better Business Bureau for the Board and to investigate other companies suggested by other board members. Motion was seconded by Mr. Lopez.

- **Add \$27,214 to the current DLP Investment** – The yield amount of \$22,786 the school made in the past year with DLP and an addition of \$27,214 would give the school a \$300,000 investment for the current year.

Ms. Weaver called for a motion to approve the administration to add an amount not to exceed \$27,214 to DLP investment as presented. Motion was seconded by Dr. Rance-Roney. Motion was approved with one abstention by Mr. Lopez.

- **Fulton Bank increase credit line to \$250,000** – The administration has begun the process to request the increase of the Fulton credit line from \$150,000 to \$250,000 using the current CD of \$250,000 as collateral. Board approval is need for Fulton Bank to process the line increase.

Mr. Lopez called for a motion to approve the increase of the Fulton credit line to \$250,000. Motion was seconded by Ms. Weaver. Motion was approved unanimously.

- **Student Desk Purchase** – Due to Covid-19 teachers are unable to use table settings in the classrooms, therefore more individual student desk were needed for classrooms. A total of 60 desks were bought totaling \$3,641.42.

Mr. Lopez called for a motion to approve the purchase of the Student Desk as presented. Motion was seconded by Ms. Siderias. Motion was approved unanimously.

- **New Camera for Outside Playground** – And additional camera for the outside playground area has been ordered as it needed the total cost shall not exceed \$1,800.00

Dr. Rance-Roney called for a motion to approve the purchase of a new Camera for the Outside Playground as presented. Motion was seconded by Ms. Siderias. Motion was approved unanimously.

- **Teacher Aides/Substitute Teacher Policy** – First Reading- Add the following to the current policy: If a teacher assistant holds a valid teaching certificate and is called upon to serve as a long-term substitute classroom teacher for six weeks or more they will be paid the starting teacher position salary for the time period serving as long term substitute teacher.

Long Term Substitute Teacher is defined as six weeks or more, assuming full teaching schedule, and assuming all teaching duties including but not limited to lesson planning, assessing, grading, classroom management, and parent communication.

#### **Personnel**

- Confidential Administrative Goals distributed to the Board.

#### **Public Comment and Correspondence**

- News Article shared with the Board.
- House of Representative Letter- Response was sent to their office with the summary of expenses for the \$187,161 grant authorized to LVDLCS for the Emergency Relief Fund.

#### **Other**

- Thank notes from LVDLCS staff for the signing bonus this year.
- Due to the pandemic, the 10 year anniversary had to be cancelled, however the administration recognized the board members and employees who have been with LVLDC since the beginning (year 2010) completing 10 years of service. Congratulations to:

#### **Board Members**

Mr. Carlos Lopez  
Mr. Joshua Santana  
Mr. Wanda Weaver

#### **Staff**

Ms. Elsie Perez  
Ms. Lisa Pluchinsky  
Mr. Wilson Rodriguez  
Ms. Sara Flyte

LVDLCS Board Meeting Minutes – September 22, 2020

Ms. Suzanne Krock  
Ms. Barbara Pizarro  
Ms. Janirca Vazquez  
Ms. Tia Weaver  
Ms. Kristi Yordy  
Ms. Ann Zullo

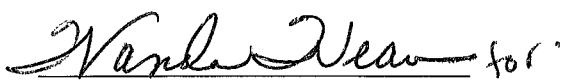
An Executive Session was called from 6:48 p.m. to 6:59 p.m.

Mr. Lopez called for a motion to authorize the administration to work with Sara Russ, from Fulton Bank to recommend an organization that could provide an appraisal the current school building space. Motion was seconded by Dr. Rance-Roney. Motion was approved unanimously.

**Next Board Meeting** will be Tuesday October 20, 2020 at 6:00 p.m.

**Adjournment** – A motion to adjourn was made by Mr. Lopez seconded by Ms. Weaver. There were no questions or comments. Motion was approved unanimously. Meeting was adjourned at 7:01 p.m.

Respectfully signed and submitted for approval by:



Ms. Raiza Roman  
President



Mr. Joshua Santana  
Board Secretary

# Lehigh Valley Dual Language Charter School

## Board Meeting

### CEO/COO and Principal's Report

October 20, 2020

#### 1. School Activities

- Fire Drill – 9/22/20 at 1:45 PM (2 min 15 sec) , 10/15 at 10:15 AM (2 min 10 sec)
- September 28th - School Closed
- September 30th - Virtual Open House (Event Report Attached)
- October 1st - Mid Quarter - MP 1
- October 8th - All Progress Reports and PowerSchool Parent Portal Letters mailed home
- October 12th - Professional Development
- October 16th - Virtual Fiesta Latina

#### Upcoming Events

- 10/23 - Parenting Through Crisis and Virtual Etiquette Parent Seminar (Virtual)
- 11/3 - Professional Development / Election Day
- 11/5 - End of Marking Period 1
- 11/23 and 11/24 - Virtual Parent Teacher Conferences

#### 2. Facilities

- Technology – Chromebook replacement / service being coordinated internally and/or with the IU depending upon specific issues.
- Building –
  - Continuing to implement Health and Safety Plan protocols
  - Working with camera system to ensure it is fully functioning
- **Business Office**
  - Enrollment – Fully enrolled as of 10/19/20
  - Transportation – No transportation issues at this time
  - Waiting List – 20
  - PIMS – All reports have been submitted on time
  - SHAARS Report submitted on time
- **Community Support**
  - School Engagement Committee discussing possible virtual fundraising options to continue LVDLCS annual community support / fundraising
- **Student Services**
  - Social Worker reaching out to virtual families and students in need
  - Outside services being virtually coordinated with assistance from Social Worker
- **Programs**
  - Virtual Fiesta Latina and PBIS Dress Down Days
- **Leadership Team Meetings – held weekly**

**LVDLCS Anticipated Fund Raising Activities - TO BE DETERMINED BASED UPON THE  
CURRENT EDUCATIONAL PROGRAMMING**

<b>Month</b>	<b>Activities</b>	<b>Amount Raised</b>
September	Dress Down Day	
October	Lymphoma and Leukemia Society Dress Down Day	
November	Dress Down Day Canned Food Drive	
December	Dress Down Day	
January	Dress Down Day	
February	Dress Down Day Jump Rope for Heart	
March	Dress Down Day	
April	Dress Down Day	
May	Dress Down Day	

**LVDLCS 8<sup>th</sup> Grade Student High School Selection**

<b>School</b>	<b>Number of Students</b>
Allen	
Dieruff	
Building 21	
Liberty	
Freedom	
LVA	
Charter Arts	
Executive Education	
Lincoln Leadership	
Undecided	
Possible relocation impacting decision	





## VIRTUAL Open House

September 30, 2020 (6:00 – 7:30 PM) Kindergarten – 8<sup>th</sup> Grade

<b>Purpose of the Event</b>	<p>The Open House is designed to allow parents and children to meet their students' teachers, "visit" the classroom, understand virtual, hybrid, and in-person program expectations. Classroom cameras were utilized so that teams could meet virtually with parents and assist them in navigating through the google classrooms, model how to submit assignments, and review expected virtual and in-person behavior. Administration provided a welcome video that was shown to all parents that provided Title I, School Lunch, and attendance information.</p> <p><b>All administrative staff and instructional staff are present in the building for this event.</b></p>
<b>Attendees of the Event</b>	
<b>Positive Outcomes</b>	<ul style="list-style-type: none"> <li>• Three 20 minute sessions were provided – allowing parents to visit multiple grade level teams.</li> <li>• Parents were able to view the exact platform used by their students on a daily basis.</li> <li>• Parents were able to virtually meet the teachers, ask questions about programming, and understand attendance requirements.</li> <li>• Parents had the ability to use this virtual event to earn volunteer hours.</li> <li>• School Social Worker provided links and available resources for all teachers to post in their google classrooms and refer to during the event.</li> </ul>
<b>Recommendations</b>	<ul style="list-style-type: none"> <li>• Continue to explore how to engage parents in virtual events. Phone calls, Dojo postings, Facebook postings were all utilized before this event, however we would like to see attendance increase for virtual events.</li> </ul>
<b>Additional Comments</b>	<p>This activity also serves as a Title I School-Wide Event – Title I information was provided to parents specific to teacher and teacher aide qualifications</p>

<u>Number of Families that Attended</u>	<u>Number of Volunteer Hours Completed</u>
65 (263 total people)	130

Lehigh Valley Dual Language Charter School  
Financial Results  
As of September 30, 2020

**Lehigh Valley Dual Language Charter School  
Summary of the Financial Package  
As of September 30, 2020**

**BALANCE SHEET**

* Cash as of 09/30/2020 was \$1,310,651 including a total of \$657,708 in CD's to the lines of credit.		
* DLP Investment		303,340
* Total Accounts receivables is as follows:		
Amount Due from School Districts	\$	726,155
Amount Due from State		54,125
Amount Due from Federal		80,476
Lunch Program Receivable		27,500
Total Accounts receivables at the end of month	\$	888,255
* Total liabilities for the current period ending are as follows:		
Accounts Payable	\$	33,606
Payroll Accruals including PSERS liabilities		215,313
Deferred Revenue		-
Total liabilities at the end of month	\$	248,919
* Fund balance summary:		
Prior Year Fund Balance	\$	2,152,260
Investment in Fixed Assets		498,893
Current Change in Revenue over/(under) expenditures		101,068
Total Fund balances at the end of current month	\$	2,752,221

**BUDGET VS ACTUAL**

- \* For the three months ended 09/30/2020 the charter school had a surplus of \$101,069 compared to a planned surplus of \$110,105 resulting in an unfavorable variance of (\$9,038). Timing of expenses is the primary reason and Cares revenue are the primary reasons for the variance.

**CASH FLOW**

- \* All accounts payable liabilities are being paid off as their due dates approach.

**Note & Disclosure to Financial statements**

- \* The financial statements are prepared based on the expenses/bills that the charter school provides Repice & Taylor Inc. If bills are not received prior to the preparation of these statements, the expenses will be understated. Enrollment is based on the summary sheet provided from the school. If students are not fully enrolled they will not be billed to the district until the actual and correct information is submitted.
- \* Upon review of the financial statements if you have any additional questions please feel to contact us at Repice and Taylor Inc.:  
Repice & Taylor Inc.  
Phone 215-755-7603  
email: ttaylor@reptay.com  
Attn: Tom taylor

**Lehigh Valley Dual Language Charter School  
Balance Sheet  
As of September 30, 2020**

**ASSETS**

**Current Assets**

Fulton - Operating	\$ 403,965	
Fulton - Student	78,762	
Fulton - Food	132,478	
Fulton - Savings / CD	-	
Fulton - PTO	1,225	
Fulton - CD	254,455	
Embassy Bank	-	
Embassy CD	153,243	
Embassy Checking	7,956	
F&G Annuity	250,010	
BB&T	28,068	
Petty Cash	490	
	<hr/>	1,310,651
Investment - Good As New Ventures		303,340

**Accounts Receivable**

School District Receivables	726,155	
State Receivables	54,125	
Federal Receivables	80,476	
Lunch Receivable	27,500	
	<hr/>	888,255

**Other Current Assets**

Prepaid Expenses	-	
	<hr/>	-

**Total Current Assets** **2,502,247**

Furniture & Equipment	438,185	
Building Improvements	441,516	
Less Accumulated Depreciation	(380,807)	
	<hr/>	498,893

**Total Assets** **\$ 3,001,140**

**LIABILITIES AND CAPITAL**

**Current Liabilities**

Accounts Payable	33,606	
Payroll Accruals / Accrd Payroll Taxes / PSERS	215,313	
Deferred Revenue	-	
GASB 68 Adjustment	-	
	<hr/>	
<b>Total Current Liabilities</b>		<b>248,919</b>

**Total Liabilities** **248,919**

Equity		
Changed in Revenue over / (under) Expenses	101,068	
Fund Balance	2,245,416	
Food Service Net Position	(93,156)	
Investment in Fixed Assets	498,893	
	<hr/>	2,752,221

**Total Liabilities & Capital** **\$ 3,001,140**

**Lehigh Valley Dual Language Charter School  
Budget vs. Actual (Monthly and Year to Date)  
(Accrual Basis)**

	For the One Month Ended September 30, 2020			For the Three Months Ended September 30, 2020		
	Actual September	Budget September	Variance Over / (Under)	Actual YTD	Budget YTD	Variance Over / (Under)
<b># of Students</b>						
Regular Ed	429	425	4	1,287	1,275	12
Special Ed	21	25	(4)	63	75	(12)
<b>Revenues:</b>						
<b>Local:</b>						
School District Revenue - Regular Ed	\$ 381,776	\$ 400,610	\$ (18,833)	\$ 1,187,613	\$ 1,201,829	\$ (14,216)
School District Revenue - Special Ed	35,437	53,634	(18,197)	132,305	160,903	(28,598)
<b>State:</b>						
Rental/Bldg. Reimb Subsidy	2,938	2,938	-	8,815	8,815	-
Health Reimbursement	-	-	-	-	-	-
Ready to Learn	2,019	2,019	-	2,019	2,019	-
Safety Grant	-	-	-	-	-	-
<b>Federal:</b>						
Title I - Basic Programs	22,544	22,544	-	22,544	22,544	-
Title II - Improving Tohr Quality	2,329	2,329	-	2,329	2,329	-
Title III	1,500	1,500	-	1,500	1,500	-
Title IV	1,728	1,728	-	1,728	1,728	-
CARES ESSR	9,851	-	9,851	79,552	-	79,552
IDEA - Part B	2,375	2,375	-	2,375	2,375	-
<b>Other:</b>						
Int on Invest & Int Cking Acct	1,902	1,917	(15)	7,310	5,750	1,560
Fundraiser/other	-	-	-	-	-	-
Student Activity Revenue	2,600	2,600	-	2,600	2,600	-
Lease Income	171	2,026	(1,855)	171	2,026	(1,855)
Food Revenue	28,065	27,000	1,065	28,065	27,000	1,065
Miscellaneous Revenue	-	-	-	-	-	-
<b>Total Revenue</b>	<b>\$ 496,235</b>	<b>\$ 523,219</b>	<b>\$ (27,985)</b>	<b>\$ 1,478,925</b>	<b>\$ 1,441,417</b>	<b>\$ 37,508</b>
<b>Expenditures</b>						
<b>Personnel Cost:</b>						
Salaries and Wages	\$ 343,545	\$ 329,975	\$ 13,570	\$ 558,832	\$ 553,079	\$ 5,563
Medical/Dental Insurance	62,636	57,072	5,564	182,383	171,216	11,166
PSERS/Retirement	56,600	70,659	(14,059)	108,974	127,411	(18,438)
Employer Taxes	30,378	29,905	471	47,769	49,901	(2,132)
<b>Total Personnel Cost</b>	<b>493,157</b>	<b>487,611</b>	<b>5,546</b>	<b>897,758</b>	<b>901,608</b>	<b>(3,850)</b>
<b>Contracted Services:</b>						
Audit	-	-	-	7,305	7,500	(195)
Legal Services	-	-	-	-	-	-
Business Services	5,974	5,974	-	17,922	17,922	-
Board Member Services	-	-	-	-	-	-
<b>Other Contracted Svcs.</b>						
Tuition Reimbursement	1,250	1,640	(390)	3,750	4,140	(390)
Professional Consultant	-	-	-	-	-	-
Professional Development	2,120	2,056	64	5,810	5,746	64
Summer School	-	-	-	-	-	-
Saturday School	-	-	-	-	-	-
After School	-	-	-	-	-	-
Math Instruction Support	-	-	-	-	-	-
Special Ed. Consultant & Instruction	622	1,000	(378)	622	1,000	(378)
Payroll Services	1,085	1,417	(332)	3,267	4,250	(983)
Food Services	647	650	(3)	647	650	(3)
Student Accounting	-	-	-	-	-	-
<b>Total Contracted Svcs</b>	<b>11,697</b>	<b>12,737</b>	<b>(1,040)</b>	<b>39,322</b>	<b>41,208</b>	<b>(1,886)</b>
<b>Insurance:</b>						
General Property and Liability	3,501	4,000	(499)	10,180	10,364	(184)
Workers Compensation	1,266	-	1,266	15,968	11,000	4,968
<b>Total Insurance</b>	<b>4,767</b>	<b>4,000</b>	<b>767</b>	<b>26,148</b>	<b>21,364</b>	<b>4,784</b>
<b>Consumable Supplies:</b>						
General Supplies - Admin	7,087	2,000	5,087	29,598	29,500	98
General Supplies - Instructional	13,444	11,000	2,444	17,962	17,000	962
General Supplies - Special Ed	-	-	-	-	-	-
<b>Total Consumable Supplies</b>	<b>20,531</b>	<b>13,000</b>	<b>7,531</b>	<b>47,560</b>	<b>46,500</b>	<b>1,060</b>

**Lehigh Valley Dual Language Charter School  
Budget vs. Actual (Monthly and Year to Date)  
(Accrual Basis)**

	For the One Month Ended September 30, 2020			For the Three Months Ended September 30, 2020		
	Actual September	Budget September	Variance Over / (Under)	Actual YTD	Budget YTD	Variance Over / (Under)
<b>Other Costs:</b>						
Public Relations / Marketing	-	225	(225)	777	975	(198)
Printing & Binding	-	-	-	-	-	-
Travel / Meals	8	-	8	137	130	7
Transportation School Bus	-	-	-	-	-	-
Postage and Delivery	14	-	14	1,099	1,100	(1)
Dues and Fees	264	250	14	2,559	2,545	14
<b>Total Travel/Transportation</b>	<b>286</b>	<b>475</b>	<b>(189)</b>	<b>4,573</b>	<b>4,750</b>	<b>(177)</b>
<b>Student Activities:</b>						
Security Services	-	-	-	-	-	-
Trips / Travel	-	1,000	(1,000)	383	1,000	(617)
Supplies	-	-	-	802	-	802
<b>Total Student Activities</b>	<b>-</b>	<b>1,000</b>	<b>(1,000)</b>	<b>1,184</b>	<b>1,000</b>	<b>184</b>
<b>Books &amp; Instructional Aids:</b>						
Books and Periodicals	6,583	13,500	(6,917)	28,965	29,000	(35)
Educational Software	15,238	15,000	238	24,818	25,000	(182)
<b>Total Books &amp; Instruct. Aids</b>	<b>21,821</b>	<b>28,500</b>	<b>(6,679)</b>	<b>53,784</b>	<b>54,000</b>	<b>(216)</b>
<b>Equipment/Computers:</b>						
<b>Furniture/Equipment Purchases</b>						
Classroom	3,641	5,000	(1,359)	3,641	5,000	(1,359)
Office	1,833	-	1,833	-	-	-
Operations/Maintenance	-	5,000	(5,000)	14,950	5,000	9,950
<b>Computer Purchase</b>						
Teachers / Admin	-	-	-	-	-	-
Classroom	-	11,000	(11,000)	63,517	36,000	27,517
Networking Server & Software	-	-	-	-	-	-
Technology	-	-	-	-	-	-
<b>Total Equipment</b>	<b>5,475</b>	<b>21,000</b>	<b>(15,525)</b>	<b>82,108</b>	<b>46,000</b>	<b>36,108</b>
<b>Site Cost:</b>						
Building Lease	48,976	49,628	(652)	146,928	148,883	(1,955)
Repairs and Maintenance	2,565	2,500	65	12,395	12,864	(468)
Utilities	58	4,818	(4,760)	11,049	16,636	(5,587)
Communications - Telephone / Internet	8,302	3,000	5,302	16,626	9,000	7,626
Cleaning & Maintenance Supplies	24,738	15,000	9,738	32,281	22,500	9,781
Equipment Rental	2,047	1,667	380	6,141	5,000	1,141
<b>Total Site Cost</b>	<b>86,666</b>	<b>76,612</b>	<b>10,073</b>	<b>225,420</b>	<b>214,883</b>	<b>10,538</b>
<b>Interest / Bank Fees</b>						
Interest / Bank Fees	-	-	-	-	-	-
<b>Debt Service</b>						
Debt Service	-	-	-	-	-	-
<b>Total Debt Service</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Expenditures</b>	<b>644,419</b>	<b>644,935</b>	<b>(516)</b>	<b>1,377,857</b>	<b>1,331,312</b>	<b>46,545</b>
<b>Net Income / (Loss)</b>	<b>\$ (149,184)</b>	<b>\$ (121,716)</b>	<b>\$ (27,469)</b>	<b>\$ 101,068</b>	<b>\$ 110,105</b>	<b>\$ (9,038)</b>
					5,090,542.52	

Lehigh Valley Dual Language Charter School  
ESTIMATED STUDENT ENROLLMENT

	July	August	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	19/20 Actual
<b>REGULAR ED</b>													
Allentown City SD	251	251	251	-	-	-	-	-	-	-	-	-	753
Bethlehem Area SD	147	147	147	-	-	-	-	-	-	-	-	-	441
Catasauqua Area SD	-	-	-	-	-	-	-	-	-	-	-	-	-
East Penn SD	2	2	2	-	-	-	-	-	-	-	-	-	6
Easton Area SD	13	13	13	-	-	-	-	-	-	-	-	-	39
Northampton Area SD	2	2	2	-	-	-	-	-	-	-	-	-	6
Parkland SD	2	2	2	-	-	-	-	-	-	-	-	-	6
Salisbury Township SD	-	-	-	-	-	-	-	-	-	-	-	-	-
Saucon Valley SD	2	2	2	-	-	-	-	-	-	-	-	-	6
Whitehall-Coplay SD	6	6	6	-	-	-	-	-	-	-	-	-	18
Wilson Area SD	4	4	4	-	-	-	-	-	-	-	-	-	12
<b>Total Regular Ed Students</b>	<b>429</b>	<b>429</b>	<b>429</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,287</b>
<b>SPECIAL ED</b>													
Allentown City SD	13	13	13	-	-	-	-	-	-	-	-	-	-
Bethlehem Area SD	8	8	8	-	-	-	-	-	-	-	-	-	39
<b>Total Special Ed Students</b>	<b>21</b>	<b>21</b>	<b>21</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>63</b>
<b>Total Students</b>	<b>450</b>	<b>450</b>	<b>450</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,350</b>

Lehigh Valley Dual Language Charter School  
 STUDENT REVENUE VARIANCE ANALYSIS  
 For the Three Months Ended September 30, 2020

	Actual		Budgeted		Unit Variance	Dollar Variance
	Students	Rate	Students	Rate		
<b>REGULAR ED</b>						
Allentown City SD	753	10,056.44	717	10,407.66	36	9,183.92
Bethlehem Area SD	441	12,516.18	471	12,516.18	(30)	(31,290.45)
Catasauqua Area SD	-	11,785.77	3	11,909.52	(3)	(2,977.38)
East Penn SD	6	12,058.09	6	11,930.07	-	64.01
Easton Area SD	39	12,947.06	33	12,496.39	6	7,712.88
Northampton Area SD	6	12,880.66	6	12,412.51	-	234.07
Parkland SD	6	13,166.14	6	12,693.09	-	236.52
Salisbury Township SD	-	16,377.53	-	16,377.53	-	-
Saucon Valley SD	6	15,126.58	6	15,083.24	-	21.67
Whitehall-Coplay SD	18	10,395.26	15	10,395.26	3	2,598.81
Wilson Area SD	12	12,315.02	12	12,315.02	-	-
<b>Total Regular Ed Students</b>	<b>1,287</b>	<b>1,187,612.83</b>	<b>1,275</b>	<b>1,201,828.78</b>	<b>12</b>	<b>(14,215.95)</b>
<b>SPECIAL ED</b>						
Allentown City SD	39	24,853.18	36	\$ 25,721.16	3	3,609.36
Bethlehem Area SD	24	25,765.96	39	25,765.96	(15)	(32,207.45)
<b>Total Special Ed Students</b>	<b>63</b>	<b>132,304.76</b>	<b>75</b>	<b>160,902.85</b>	<b>(12)</b>	<b>(28,598.09)</b>
<b>Total Students</b>	<b>1,350</b>	<b>\$ 1,319,917.59</b>	<b>1,350</b>	<b>\$ 1,362,731.63</b>	<b>-</b>	<b>\$ (42,814.04)</b>



**Lehigh Valley Dual Language Charter School  
Cash Flow Forecast  
As of September 30, 2020**

	<b>Cash Forecast</b>
Net Cash @ 09/30/2020 (Not including investment or CD's to cover lines of credit)	\$ 652,943
Accounts Payable @ 10/01/2020	(115,937)
School District Deposit @ 10/05/2020	17,704
PSERS EE @ 10/02/2020	(55,848)
403b Contribution @ 10/07/2020	(7,732)
Payroll @ 10/09/2020	(100,430)
Accounts Payable @ 10/09/2020	(47,857)
<b>Net Cash @ 10/09/2020</b>	<b>\$ 342,844</b>
Estimated School District Deposits (10/10-10/31)	450,000
CARES Deposit @ 10/21/2020	9,851
Estimated Payroll @ 10/23/2020	(100,430)
Estimated 403b @ Contribution 10/23/2020	(7,732)
Estimated Accounts Payable 10/23/2020	(150,000)
<b>Projected Cash @ 10/31/2020</b>	<b>\$ 544,533</b>

**NOVEMBER 2020**

Estimated School District Payments	450,000
Estimated PSERS EE @ 11/06/2020	(55,848)
Estimated Payroll @ 11/06/2020	(100,430)
Estimated 403b @ Contribution 11/06/2020	(7,732)
Estimated Accounts Payable @ 11/06/2020	(150,000)
Estimated CARES Deposit @ 11/20/2020	9,851
Estimated Title Funds Deposit @ 11/20/2020	55,000
Estimated Payroll @ 11/21/2020	(100,430)
Estimated 403b @ Contribution 11/21/2020	(7,732)
Estimated Accounts Payable @ 11/21/2020	(150,000)
<b>Projected cash @ 11/30/2020</b>	<b>\$ 487,212</b>

Lehigh Valley Dual Language Charter School  
Aging Schedule & Recommended Payment Schedule  
As of September 30, 2020

	Current	1 - 30	31 - 60	61 - 90	> 90	A/P @ 09/30/20	Estimated Payables	Total Payables	Paid 10/01/2020	Paid 10/09/2020	Remaining Balance
601 Broad Development Group	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 48,975.99	\$ 48,975.99	\$ 48,975.99	\$ -	\$ -
All Affordable Pest Control	180.00	-	-	-	-	180.00	-	180.00	-	180.00	-
Altronics Security Systems	136.00	-	-	-	-	136.00	-	136.00	-	136.00	-
Anthony Deticicla	480.00	-	-	-	-	480.00	480.00	960.00	-	960.00	-
Carbon Lehigh Intermediate Unit	15,237.86	-	-	-	-	15,237.86	-	15,237.86	-	15,237.86	-
Center for Humanistic Change	-	-	-	-	-	-	2,600.00	2,600.00	-	2,600.00	-
Cintas Corporation # 101	-	-	-	-	-	-	636.74	636.74	-	636.74	-
Fraser Advanced Information Systems 128	2,047.02	-	-	-	-	2,047.02	-	2,047.02	-	2,047.02	-
Guardian Dental	-	-	-	-	-	-	4,113.43	4,113.43	4,113.43	-	-
Hightmark Blushield	-	-	-	-	-	-	80,363.39	80,363.39	60,363.39	-	-
Lakeshore Learning Materials	7,132.67	-	-	-	-	7,132.67	-	7,132.67	-	7,132.67	-
Provident Life and Accident Ins Co	-	464.26	-	-	-	464.26	-	464.26	-	464.26	-
ReadyRefresh	20.00	-	-	-	-	20.00	-	20.00	-	20.00	-
Repice & Taylor, Inc.	-	-	-	-	-	-	6,229.53	6,229.53	-	6,229.53	-
Staples Advantage	-	-	-	-	-	-	(42.40)	(42.40)	-	-	(42.40)
Stotz & Patzinger Office Supply	3,070.00	-	-	-	-	3,070.00	621.00	3,691.00	-	3,691.00	-
The Bay Image	480.00	-	-	-	-	480.00	-	480.00	-	480.00	-
UGI Utilities, Inc.8355	57.88	-	-	-	-	57.88	-	57.88	-	57.88	-
Unum Life Insurance Company	-	-	-	-	-	-	2,483.80	2,483.80	2,483.80	-	-
Verizon Wireless	700.86	-	-	-	-	700.66	-	700.66	-	700.86	-
Worthington Direct	-	3,641.42	-	-	-	3,641.42	3,641.42	7,282.84	-	7,282.84	-
<b>TOTAL</b>	<b>\$ 29,542.29</b>	<b>\$ 4,105.68</b>	<b>\$ (42.40)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 33,696.57</b>	<b>\$ 130,145.30</b>	<b>\$ 163,750.87</b>	<b>\$ 115,936.61</b>	<b>\$ 47,856.66</b>	<b>\$ (42.40)</b>

Lehigh Valley Dual Language Charter School  
Transaction List by Vendor  
September 2020

Type	Date	Numb	Memo	Account	Split	Debit	Credit
4imprint							
Bill Pmt-Check	09/11/2020	5719	VOID:	Lafayette - Operating 6078	10-0420-0420 Accounts Payable	0.00	1,394.55
Bill Pmt-Check	09/11/2020	5740		Lafayette - Operating 6078	10-0420-0420 Accounts Payable		935.50
Bill	09/14/2020	6480235	Account # 3554455	Lafayette - Operating 6078	10-0420-0420 Accounts Payable		935.50
Bill Pmt-Check	09/25/2020	5743	Account # 3554455	Lafayette - Operating 6078	10-0420-0420 Accounts Payable		48,975.98
Bill	09/01/2020	September 2020		10-0420-0420 Accounts Payable	10-2620-441-000 Rental Broad St		150.00
All Affordable Pest Control							
Bill	09/29/2020	58304	Acct # 3251	10-0420-0420 Accounts Payable	10-2620-430-003 Exterminating		136.00
Bill	09/29/2020	0303125468	Customer # 6729	10-0420-0420 Accounts Payable	10-2620-430-006 Building		184.48
Amazon							
Check	09/01/2020	eft		Lafayette - Operating 6078	10-2900-610-000 Office of Princ		1,049.58
Check	09/04/2020	eft		Lafayette - Operating 6078	10-2900-610-000 General Supplie		1,049.58
Check	09/05/2020	eft		Lafayette - Operating 6078	10-2900-610-000 Office of Princ		1,049.58
Check	09/09/2020	eft	Air Purifiers	Lafayette - Operating 6078	10-2900-610-000 General Supplie		6,430.40
Check	09/09/2020	eft		Lafayette - Operating 6078	10-2900-610-000 Office of Princ		141.48
Check	09/11/2020	eft	Hand Sanitizers	Lafayette - Operating 6078	10-2900-610-000 General Supplie		4,469.98
Check	09/14/2020	eft		Lafayette - Operating 6078	10-1110-610-000 General Supplie		141.48
Check	09/16/2020	eft		Lafayette - Operating 6078	10-2900-610-000 Office of Princ		141.48
Check	09/17/2020	eft		Lafayette - Operating 6078	10-2900-610-000 Office of Princ		79.35
Check	09/17/2020	eft		Lafayette - Operating 6078	10-2900-610-000 Office of Princ		11.00
Check	09/21/2020	eft		Lafayette - Operating 6078	10-2900-610-000 Office of Princ		24.73
Check	09/23/2020	eft		Lafayette - Operating 6078	10-1110-610-000 General Supplie		463.48
Check	09/23/2020	eft		Lafayette - Operating 6078	10-2900-610-000 General Supplie		550.00
Check	09/23/2020	eft		Lafayette - Operating 6078	10-1110-610-000 General Supplie		584.55
Check	09/24/2020	eft		Lafayette - Operating 6078	10-1110-610-000 General Supplie		272.37
Check	09/24/2020	eft		Lafayette - Operating 6078	10-2900-610-000 Office of Princ		356.00
Check	09/25/2020	eft		Lafayette - Operating 6078	10-2640-610-000 General Supplie		56.02
Check	09/25/2020	eft		Lafayette - Operating 6078	10-1110-600-000 Books & Periodi		817.92
American Red Cross							
Check	09/09/2020	eft	mental health training	Lafayette - Operating 6078	10-1110-300-000 Inst Prof & Tec		1,080.00
Anthony Jentico							
Bill	09/04/2020	09342202a		10-0420-0420 Accounts Payable	10-2271-300-000 Inst Prof Deve		800.00
Check	09/04/2020	1312		Lafayette - Operating 6078	10-2271-300-000 Inst Prof Deve		816.00
Bill Pmt-Check	09/11/2020	5720		Lafayette - Operating 6078	10-0420-0420 Accounts Payable		1,260.00
Bill	09/11/2020	0911202a		10-0420-0420 Accounts Payable	10-2271-300-000 Inst Prof Deve		380.00
Bill	09/18/2020	0948202a		Lafayette - Operating 6078	10-2271-300-000 Inst Prof Deve		800.00
Bill Pmt-Check	09/25/2020	5744		Lafayette - Operating 6078	10-0420-0420 Accounts Payable		950.00
Bill	09/25/2020	0925202a		10-0420-0420 Accounts Payable	10-2271-300-000 Inst Prof Deve		480.00
Carbon Lehigh Intermediate Unit							
Bill	09/30/2020	21000305	LVDUALCH	10-0420-0420 Accounts Payable	10-1110-650-000 Inst. Software		15,237.98
Cardmember Service							
Bill	09/04/2020	06042020a	Acct # 4769 5100 5088 7047	10-0420-0420 Accounts Payable	-SPJIT-		4,695.65
Bill Pmt-Check	09/25/2020	5745	Acct # 4769 5100 5088 7047	Lafayette - Operating 6078	10-0420-0420 Accounts Payable		4,595.65
Cintas Corporation # 101							
Bill	09/03/2020	4680624173	15528479	10-0420-0420 Accounts Payable	10-2620-610-000 General Supplie		351.13
Bill Pmt-Check	09/11/2020	5721		Lafayette - Operating 6078	10-0420-0420 Accounts Payable		702.26
Bill	09/11/2020	4061290874	15528479	10-0420-0420 Accounts Payable	10-2620-610-000 General Supplie		252.48
Bill	09/17/2020	4061802746	15528479	10-0420-0420 Accounts Payable	10-2620-610-000 General Supplie		351.13
Bill	09/24/2020	4062501697	15528479	10-0420-0420 Accounts Payable	10-2620-610-000 General Supplie		302.17
Bill Pmt-Check	09/25/2020	5746		Lafayette - Operating 6078	10-0420-0420 Accounts Payable		905.79
Colonial Intermediate Unit							
Bill	09/01/2020	122535		10-0420-0420 Accounts Payable	10-2900-750-000 Equipment		1,833.30
Bill Pmt-Check	09/11/2020	5722		Lafayette - Operating 6078	10-0420-0420 Accounts Payable		1,833.30
Bill	09/15/2020	122581		10-0420-0420 Accounts Payable	-SPJIT-		3,422.60
Bill Pmt-Check	09/25/2020	5747		Lafayette - Operating 6078	10-0420-0420 Accounts Payable		3,422.60
Discount School Supply							
Bill	09/09/2020	W54542659101	003513127	10-0420-0420 Accounts Payable	10-1110-610-000 General Supplie		3,129.43
Bill Pmt-Check	09/25/2020	5748	003513127	Lafayette - Operating 6078	10-0420-0420 Accounts Payable		3,129.43
Fraser Advanced Information Systems T29							
Bill Pmt-Check	09/11/2020	5723	605-0186129	Lafayette - Operating 6078	10-0420-0420 Accounts Payable		2,047.02
Bill	09/29/2020	5012130078	605-0186129	10-0420-0420 Accounts Payable	10-2620-442-000 Remiss. Copier		2,047.02
Good As New Ventures, LLC							
Bill	09/24/2020	09242020a		10-0420-0420 Accounts Payable	New Receivable		27,000.00
Bill Pmt-Check	09/25/2020	5749		Lafayette - Operating 6078	10-0420-0420 Accounts Payable		27,000.00
Gopher							
Bill Pmt-Check	09/11/2020	5724		Lafayette - Operating 6078	10-0420-0420 Accounts Payable		9,889.05
Gorman & Associates, P.C.							
Bill Pmt-Check	09/11/2020	5725	VOID:	Lafayette - Operating 6078	10-0420-0420 Accounts Payable	0.00	7,305.12
Bill Pmt-Check	09/11/2020	5742		Lafayette - Operating 6078	10-0420-0420 Accounts Payable		
Guardian Dental							

Lehigh Valley Dual Language Charter School  
Transaction List by Vendor  
September 2020

Type	Date	Num	Memo	Account	Split	Debit	Credit
Bill	09/01/2020	September 2020	Group ID 00 58787	10-0420-0420 Accounts Payable	-SPLIT-		4,222.42
Health Products For You							
Bill	09/21/2020	2009021-1087197		10-0420-0420 Accounts Payable	-SPLIT-		908.80
Bill Pmt-Check	09/25/2020	5750		Lafayette - Operating 6078		908.80	
Highmark Blue Shield							
Bill	09/01/2020	September 2020	Acct # 2855560001	10-0420-0420 Accounts Payable	-SPLIT-		80,953.87
Hoffman Insurance Consultants							
Bill	09/01/2020	08/12/20a		10-0420-0420 Accounts Payable			2,065.00
Bill Pmt-Check	09/11/2020	5726		Lafayette - Operating 6078		2,065.00	
Internet/Fax Service							
Check	09/04/2020	eft		Lafayette - Operating 6078			14.10
LaborLawCenter, Inc.							
Bill Pmt-Check	09/11/2020	5727		Lafayette - Operating 6078			58.90
Lakeshore Learning Materials							
Bill	09/01/2020	1886546726	158349	10-0420-0420 Accounts Payable			1,502.47
Bill	09/01/2020	19593161720	155346	10-0420-0420 Accounts Payable			227.67
Bill	09/30/2020	4472865620	155346	10-0420-0420 Accounts Payable			5,402.53
Linton's Food Service Management							
Bill	09/09/2020	64308-5-2020	64809	10-0420-0420 Accounts Payable			646.80
Bill Pmt-Check	09/25/2020	5751	64809	Lafayette - Operating 6078		646.80	
Lewas							
Check	09/08/2020	eft		Lafayette - Operating 6078			10.00
Check	09/08/2020	eft		Lafayette - Operating 6078			224.58
Check	09/10/2020	eft		Lafayette - Operating 6078			66.32
Check	09/16/2020	eft		Lafayette - Operating 6078			104.54
Check	09/16/2020	eft		Lafayette - Operating 6078			250.00
Check	09/16/2020	eft		Lafayette - Operating 6078			250.00
Check	09/16/2020	eft		Lafayette - Operating 6078			250.00
Check	09/16/2020	eft		Lafayette - Operating 6078			300.00
Check	09/17/2020	eft		Lafayette - Operating 6078			148.98
Check	09/17/2020	eft		Lafayette - Operating 6078			350.73
Check	09/23/2020	eft		Lafayette - Operating 6078			174.08
MBI Heating & Air Conditioning							
Bill	09/04/2020	857822	LVOLCS0006875	10-0420-0420 Accounts Payable			184.25
Bill Pmt-Check	09/11/2020	5728	LVOLCS0006875	Lafayette - Operating 6078		184.25	
Bill	09/11/2020	6037340	LVOLCS0006875	10-0420-0420 Accounts Payable			1,300.00
Bill Pmt-Check	09/25/2020	5752	LVOLCS0006875	Lafayette - Operating 6078		1,300.00	
Mernic Indemnity Co							
Bill	09/02/2020	09/02/2020	Policy # 3102607174	10-0420-0420 Accounts Payable			1,288.00
Bill Pmt-Check	09/11/2020	5729	Policy # 3102607174	Lafayette - Operating 6078		1,288.00	
MG Trust							
Check	09/11/2020	eft		Lafayette - Operating 6078			8,447.28
Check	09/24/2020	eft		Lafayette - Operating 6078		7,983.02	
OST, Inc							
Bill Pmt-Check	09/11/2020	5730		Lafayette - Operating 6078		3,246.85	
PayStar							
Bill	09/08/2020	13153228		10-0420-0420 Accounts Payable			284.06
Bill Pmt-Check	09/23/2020	5753		Lafayette - Operating 6078		284.06	
Party Cash							
Bill	09/10/2020	09/10/2020a	Lehigh Valley Dual Language CS	Party cash			300.00
Bill Pmt-Check	09/11/2020	5741	Lehigh Valley Dual Language CS	Lafayette - Operating 6078		300.00	
Provident Life and Accident Ins Co							
Bill	09/01/2020	09/03/2020-09/30/2020	E6877310	10-0420-0420 Accounts Payable			464.26
Bill	09/02/2020	09/18/2020-09/22/2020		10-0420-0420 Accounts Payable			424.62
Bill Pmt-Check	09/11/2020	5731		Lafayette - Operating 6078		424.62	
PSERS							
Check	09/14/2020	eft		Lafayette - Operating 6078			548.04
PSERS - Employer							
Check	09/23/2020	eft		Lafayette - Operating 6078		9,670.47	
ReadyRefresh							
Bill Pmt-Check	09/11/2020	5732		Lafayette - Operating 6078		126,381.75	
Bill	09/23/2020	0310447319659	0447319659	Lafayette - Operating 6078		67.49	
Replica & Taylor, Inc							
Bill	09/01/2020	8213		10-0420-0420 Accounts Payable			20.00
Bill Pmt-Check	09/11/2020	5733		Lafayette - Operating 6078		5,974.00	
Salisbury Township School District							
Bill	09/09/2020	19-20 Reconn. Rev		10-0420-0420 Accounts Payable			154.25
Bill Pmt-Check	09/23/2020	5754		Lafayette - Operating 6078		154.25	
Sara Flynn							
Bill	09/24/2020	09/24/2020a	Tuition Reimbursement	10-0420-0420 Accounts Payable			1,250.00
Bill Pmt-Check	09/25/2020	5755	Tuition Reimbursement	Lafayette - Operating 6078		1,250.00	
Scholastic Inc							

Lehigh Valley Dual Language Charter School  
Transaction List by Vendor  
September 2020

Type	Date	Num	Memo	Account	Split	Debit	Credit
Check	09/18/2020	eft		Lafayette - Operating 6078	10-1110-640-000 Books & Periodi		2,086.16
Check	09/18/2020	eft		Lafayette - Operating 6078	10-1110-640-000 Books & Periodi		1,739.52
Bill	09/09/2020	S20-0192708		10-0420-0420 Accounts Payable	10-1110-640-000 Books & Periodi		772.41
Bill	09/09/2020	S20-0192707		10-0420-0420 Accounts Payable	10-1110-640-000 Books & Periodi		445.45
Bill	09/09/2020	S20-0192706		10-0420-0420 Accounts Payable	10-1110-640-000 Books & Periodi		709.87
Bill Print-Check	09/11/2020	5734		Lafayette - Operating 6078	10-0420-0420 Accounts Payable		1,927.73
Bill	09/10/2020	05102020	Acct # 515-953-402	10-0420-0420 Accounts Payable	10-2920-523-000 General Proport		1,476.00
Bill Print-Check	09/25/2020	5736	Acct # 515-953-402	Lafayette - Operating 6078	10-0420-0420 Accounts Payable		1,476.00
Check	09/09/2020	eft		Lafayette - Operating 6078	10-2960-610-000 Office of Princ		399.95
Bill	09/03/2020	256380		10-0420-0420 Accounts Payable	10-2920-610-000 General Supplie		1,242.00
Bill	09/08/2020	25641		10-0420-0420 Accounts Payable	10-2920-610-000 General Supplie		757.75
Bill	09/08/2020	256430		10-0420-0420 Accounts Payable	10-2920-610-000 Office of Princ		177.60
Bill	09/09/2020	256494		10-0420-0420 Accounts Payable	10-0420-0420 Accounts Payable		402.10
Bill Print-Check	09/11/2020	5735		Lafayette - Operating 6078	10-0420-0420 Accounts Payable		2,177.35
Bill	09/17/2020	256891		10-0420-0420 Accounts Payable	10-2960-610-000 Office of Princ		1,401.86
Bill Print-Check	09/23/2020	207062		Lafayette - Operating 6078	10-0420-0420 Accounts Payable		19.45
Bill	09/25/2020	257151		10-0420-0420 Accounts Payable	10-0420-0420 Accounts Payable		1,623.23
Bill	09/28/2020	25665.1		10-0420-0420 Accounts Payable	10-2920-610-000 Office of Princ		721.08
Bill	09/30/2020	256430.1		10-0420-0420 Accounts Payable	10-1110-640-000 General Supplie		741.12
Bill	09/30/2020	257380		10-0420-0420 Accounts Payable	10-2920-610-000 General Supplie		868.00
Streamline HR	09/21/2020	eft		Lafayette - Operating 6078	10-2514-302-000 Payroll Fees		1,084.50
T-Mobile	09/24/2020	202009161646	570762945	10-0420-0420 Accounts Payable	10-2920-530-000 Communications		4,000.00
Bill Print-Check	09/25/2020	5736	570762945	Lafayette - Operating 6078	10-0420-0420 Accounts Payable		4,000.00
The Bay Image	09/30/2020	2721		10-0420-0420 Accounts Payable	10-2960-610-000 Office of Princ		480.00
The Council for Exceptional Children	09/11/2020	5736	1207285	Lafayette - Operating 6078	10-0420-0420 Accounts Payable		220.00
Bill Print-Check	09/11/2020	5737	51310752027	Lafayette - Operating 6078	10-0420-0420 Accounts Payable		30.07
UGI Utilities, Inc.3355	09/24/2020	09242020a	51310752027	10-0420-0420 Accounts Payable	10-2920-621-000 Gas		57.86
Uline	09/14/2020	124287750	11723132	10-0420-0420 Accounts Payable	10-2920-610-000 General Supplie		588.71
Bill Print-Check	09/25/2020	5736	11723132	Lafayette - Operating 6078	10-0420-0420 Accounts Payable		588.71
Unicredit	09/09/2020	eft		Lafayette - Operating 6078	10-2920-610-000 General Supplie		882.95
UNUM Life Insurance Company of America	09/01/2020	September 2020	0656929-001 0	10-0420-0420 Accounts Payable	-SPLIT-		2,158.33
UNUM Life Insurance Company of America EE	09/01/2020	September 2020	0656930-001 6	10-0420-0420 Accounts Payable	10-0420-0420 Medical		274.82
Valley Mar	09/23/2020	eft		Lafayette - Operating 6078	10-2960-610-000 Office of Princ		23.04
Verizon Wireless	09/11/2020	5736	Acct # 823032866-00001	Lafayette - Operating 6078	10-0420-0420 Accounts Payable		700.88
Bill Print-Check	09/25/2020	993950296	Acct # 823032866-00001	10-0420-0420 Accounts Payable	10-2920-530-000 Communications		700.86
Vision Service Plan	09/01/2020	September 2020	Client ID 3/0234388	10-0420-0420 Accounts Payable	10-1110-210-000 Group Insurance		741.00
Vivid Impressions	09/01/2020	3755		10-0420-0420 Accounts Payable	10-2920-610-000 General Supplie		487.50
Bill Print-Check	09/11/2020	5739		Lafayette - Operating 6078	10-0420-0420 Accounts Payable		487.50
Weinart	09/17/2020	eft		Lafayette - Operating 6078	10-1110-610-000 General Supplie		174.59
Check	09/17/2020	eft		Lafayette - Operating 6078	10-2960-610-000 Office of Princ		239.92
Wiesta Management of Pennsylvania, Inc.	09/18/2020	3469811-0203-3	20-38594-63007	10-0420-0420 Accounts Payable	10-2920-430-004 Trash Removal		585.18
Bill Print-Check	09/25/2020	5739	20-38594-63007	Lafayette - Operating 6078	10-0420-0420 Accounts Payable		585.18
Wawa	09/24/2020	eft		Lafayette - Operating 6078	10-2960-630-000 (food)		7.62
Worthington Direct	09/16/2020	INV380457LEH022	LEH022	10-0420-0420 Accounts Payable	10-1110-760-000		3,641.42

**Lehigh Valley Dual Language Charter School  
Balance Sheet  
As of September 30, 2020**

<u>ASSETS</u>	<u>General Fund</u>	<u>Food Service Fund</u>	<u>Consolidated</u>
<b><u>Current Assets</u></b>			
Fulton - Operating	\$ 403,985		\$ 403,985
Fulton - Student	78,762		78,762
Fulton - Food	-	132,478	132,478
Fulton - Savings / CD	-		-
Fulton - PTO	1,225		1,225
Fulton - CD	254,455		254,455
Embassy Bank	-		-
Embassy CD	153,243		153,243
Embassy Checking	7,956		7,956
F&G Annuity	250,010		250,010
BB&T	28,068		28,068
Petty Cash	490		490
	<u>1,178,173</u>	<u>132,478</u>	<u>1,310,651</u>
<b>Investment - Good As New Ventures</b>	<b>303,340</b>	<b>-</b>	<b>303,340</b>
<b><u>Accounts Receivable</u></b>			
School District Receivables	726,155	-	726,155
State Receivable	54,125	-	54,125
Federal Receivables - IDEA Funds	80,476	-	80,476
Food Service Receivable	-	27,500	27,500
	<u>860,755</u>	<u>27,500</u>	<u>888,255</u>
<b><u>Other Current Assets</u></b>			
Security Deposit	-	-	-
Prepaid Expenses	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total Current Assets</b>			
Furniture & Equipment	419,189	18,995	438,185
Building Improvements	441,516	-	441,516
Less Accumulated Depreciation	(366,561)	(14,246)	(380,807)
	<u>494,144</u>	<u>4,749</u>	<u>498,893</u>
<b>Total Assets</b>	<b>\$ 2,836,412</b>	<b>\$ 164,727</b>	<b>\$ 3,001,140</b>
<b><u>LIABILITIES AND CAPITAL</u></b>			
<b><u>Current Liabilities</u></b>			
Accounts Payable	33,606	-	33,606
Payroll Accruals / Accrd Payroll Taxes / PSERS	215,313	-	215,313
Deferred Revenue - Title Funds	-	-	-
GASB 88 Adjustment	-	-	-
Due to General Fund	(228,160)	228,160	-
	<u>20,759</u>	<u>228,160</u>	<u>248,919</u> (a)
Line of Credit - BB&T			
Line of Credit - Fulton Bank			
Other Liabilities			
<b>Total Liabilities</b>			
Equity			
Changed in Revenue over / (under) Expenses	76,093	24,975	101,068
Fund Balance	2,245,416	-	2,245,416
Food Service Net Position	-	(93,156)	(93,156)
Investment in Fixed Assets	494,144	4,749	498,893
	<u>2,815,653</u>	<u>(63,433)</u>	<u>2,752,221</u>
<b>Total Liabilities &amp; Capital</b>	<b>\$ 2,836,412</b>	<b>\$ 164,727</b>	<b>\$ 3,001,140</b>

(a) - Balances eliminated when funds shown consolidated

**Lehigh Valley Dual Language Charter School  
Income Statement  
(Accrual Basis)**

**For the Three Months Ended September 30, 2020**

	General Fund	Food Service Fund	Total Consolidated
<b>Revenues:</b>			
<b>Local:</b>			
School District Revenue - Regular Ed	\$ 1,187,613	\$ -	\$ 1,187,613
School District Revenue - Special Ed	132,305	-	132,305
<b>State:</b>			
Rental/Bldg Reimb Subsidy	8,815	-	8,815
Health Reimbursement	-	-	-
Ready to Learn	2,019	-	2,019
Safety Grant	-	-	-
<b>Federal:</b>			
Title I - Basic Programs	22,544	-	22,544
Title II - Improving Tchr Quality	2,329	-	2,329
Title III	1,500	-	1,500
Title IV	1,728	-	1,728
CARES ESSR	79,552	-	79,552
IDEA - Part B	2,375	-	2,375
<b>Other:</b>			
Int on Invest & Int Cking Acct	7,310	-	7,310
Fundraiser/other	-	-	-
Student Activity Revenue	2,600	-	2,600
Lease Income	171	-	171
Food Revenue	-	28,065	28,065
Miscellaneous Revenue	-	-	-
<b>Total Revenue</b>	<b>\$ 1,450,860</b>	<b>\$ 28,065</b>	<b>\$ 1,478,925</b>
<b>Expenditures</b>			
<b>Personnel Cost:</b>			
Salaries and Wages	\$ 556,751	\$ 1,881	\$ 558,632
Medical/Dental Insurance	182,361	22	182,383
PSEERS/Retirement	108,626	347	108,974
Employer Taxes	47,576	193	47,769
<b>Total Personnel Cost</b>	<b>895,314</b>	<b>2,443</b>	<b>897,758</b>
<b>Contracted Services:</b>			
Audit	7,305	-	7,305
Legal Services	-	-	-
Business Services	17,922	-	17,922
Board Member Services	-	-	-
Other Contracted Svcs.			
Tuition Reimbursement	3,750	-	3,750
Professional Consultant	-	-	-
Professional Development	5,810	-	5,810
Special Ed. Consultant & Instruction	622	-	622
Payroll Services	3,267	-	3,267
Food Services	-	647	647
<b>Total Contracted Svcs</b>	<b>38,676</b>	<b>647</b>	<b>39,322</b>
<b>Insurance:</b>			
General Property and Liability	10,180	-	10,180
Workers Compensation	15,968	-	15,968
<b>Total Insurance</b>	<b>26,148</b>	<b>-</b>	<b>26,148</b>

**Lehigh Valley Dual Language Charter School  
Income Statement  
(Accrual Basis)**

**For the Three Months Ended September 30, 2020**

	General Fund	Food Service Fund	Total Consolidated
<b>Consumable Supplies:</b>			
General Supplies - Admin	29,598	-	29,598
General Supplies - Instructional	17,962	-	17,962
<b>Total Consumable Supplies</b>	<b>47,560</b>	<b>-</b>	<b>47,560</b>
<b>Other Costs:</b>			
Public Relations / Marketing	777	-	777
Travel / Meals	137	-	137
Postage and Delivery	1,099	-	1,099
Dues and Fees	2,559	-	2,559
<b>Total Travel/Transportation</b>	<b>4,573</b>	<b>-</b>	<b>4,573</b>
<b>Student Activities:</b>			
Trips / Travel	383	-	383
Supplies	802	-	802
<b>Total Student Activities</b>	<b>1,184</b>	<b>-</b>	<b>1,184</b>
<b>Books &amp; Instructional Aids:</b>			
Books and Periodicals	28,965	-	28,965
Educational Software	24,818	-	24,818
<b>Total Books &amp; Instruct. Aids</b>	<b>53,784</b>	<b>-</b>	<b>53,784</b>
<b>Equipment/Computers:</b>			
<b>Furniture/Equipment Purchases</b>			
Classroom	67,158	-	67,158
Operations/Maintenance	14,950	-	14,950
<b>Total Equipment</b>	<b>82,108</b>	<b>-</b>	<b>82,108</b>
<b>Site Cost:</b>			
Building Lease	146,928	-	146,928
Repairs and Maintenance	12,395	-	12,395
Utilities	11,049	-	11,049
Communications - Telephone / Internet	16,626	-	16,626
Cleaning & Maintenance Supplies	32,281	-	32,281
Equipment Rental	6,141	-	6,141
<b>Total Site Cost</b>	<b>225,420</b>	<b>-</b>	<b>225,420</b>
<b>Other:</b>			
Budgetary Reserve	-	-	-
Interest / Bank Fees	-	-	-
Debt Service	-	-	-
<b>Total Other</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Expenditures</b>	<b>1,374,767</b>	<b>3,090</b>	<b>1,377,857</b>
<b>Net Income / (Loss)</b>	<b>\$ 76,093</b>	<b>\$ 24,975</b>	<b>\$ 101,068</b>



**Lehigh Valley Dual Language Charter School  
Budget vs. Actual (Monthly and Year to Date)  
(Accrual Basis)**

<b>FOOD SERVICE FUND</b>				
<b>For the Three Months Ended September 30, 2020</b>				<b>7/1/2020-6/30/2021</b>
<b>Actual</b>	<b>Budget</b>	<b>Variance Over/(Under)</b>		<b>Total Budget</b>
<b>Revenues:</b>				
Federal Food Reimbursement	27,543	26,500	1,043	258,000
State Food Reimbursement	522	500	22	12,000
Other Food Revenue	-	-	-	-
<b>Total Revenue</b>	<b>\$ 28,065</b>	<b>\$ 27,000</b>	<b>\$ 1,065</b>	<b>\$ 270,000</b>
<b>Expenditures</b>				
<b>Personnel Cost:</b>				
Salaries and Wages	\$ 1,881	\$ 7,854	\$ (5,972)	\$ 49,784
Medical/Dental Insurance	22	1,636	(1,614)	6,542
PSERS/Retirement	347	2,615	(2,268)	16,577
Employer Taxes	193	835	(641)	5,290
<b>Total Personnel Cost</b>	<b>2,443</b>	<b>12,939</b>	<b>(10,495)</b>	<b>78,194</b>
<b>Contracted Services:</b>				
Food Services	647	650	(3)	240,000
<b>Total Contracted Svcs</b>	<b>647</b>	<b>650</b>	<b>(3)</b>	<b>240,000</b>
<b>Total Expenditures</b>	<b>3,090</b>	<b>13,589</b>	<b>(10,499)</b>	<b>318,194</b>
<b>Net Income / (Loss)</b>	<b>\$ 24,975</b>	<b>\$ 13,411</b>	<b>\$ 11,564</b>	<b>\$ (48,194)</b>