

**LEHIGH VALLEY DUAL LANGUAGE CHARTER SCHOOL**  
**Refinancing of Existing Facility Debt Service at**  
**675 E. Broad Street Bethlehem PA 18018**

**INVITATION TO BID Charter School Refinancing of Existing Debt Service**

Lehigh Valley Dual Language Charter School (“LVDLCS”) at 675 E. Broad Street, Bethlehem, PA 18018, will receive separate sealed bids for the refinancing of its existing facilities debt service. The school is seeking to obtain a \$7.5 million loan in September 2023 at a competitive interest rate for a period not to exceed 20 years.

LVDLCS is a public charter school that purchased its existing 55,554 square foot building in August 2021 at a price of \$9 million. The school has invested \$1.5 million of its own cash into the facility, and has a balloon payment of approximately \$7.5 million payable in September 2023 to satisfy the remaining debt service. The objectives of this bid invitation are to identify potential financiers who will refinance the \$7.5 million balloon payment by no later than October 1, 2023, and do so at a competitive interest rate.

Bid packages will include the applicant’s qualifications and references, along with a detailed proposal for refinancing the school’s \$7.5M debt service payable in September 2023. Bids will be received until 4:00pm on Tuesday, June 13<sup>th</sup>, 2023 and will be read aloud. Two copies of all bids must be sealed and addressed as follows:

Attn: Facilities Financing RFP  
Lehigh Valley Dual Language Charter School  
675 E Broad Street  
Bethlehem, PA 18018

Bidders are invited to a guided walkthrough and tour of the school’s facilities and programs on May 15, 2023 at 1:00 p.m. Bidders will notify [egonzalez@lvdcls.org](mailto:egonzalez@lvdcls.org) of their intent to join this walkthrough.

Bidding documents, including architectural plans, pro forma 5-year budget, interim financials (current YTD) and the last three years of audited financials will be available beginning May 3, 2023 at 8:00 a.m. Bidders may obtain electronic copies of Bidding Documents at no charge by submitting a request to [jesse@charterchoices.com](mailto:jesse@charterchoices.com) or by call 215.481.9777.

Lehigh Valley Dual Language Charter School is not responsible for any costs incurred by bidders in responding to this invitation, and reserves the right to waive any informality in, and to reject any or all bids. The school will not be legally bound until such time as an agreement in writing is executed by both the bidder and the Board of Trustees of the School.